**Effective: Fall 2017**

**Objective:** The RMIS Scholarship Program is intended to promote membership in the Risk Management and Insurance Society (RMIS) organization, and to provide incentive for RMIS members to participate in RMIS activities.

**Student Eligibility**

* Must be enrolled as a full-time UW-Madison student during the entire academic semester. Fall and Spring are each an academic semester.
* Must be an RMI major or have taken (or be currently enrolled in) at least one RMI course.
* Must be a current member of RMIS.
* Must have RMIS membership dues paid in full to be eligible to acquire any points. RMIS members can verify if they have paid their dues in full with an RMIS officer.
* A point system determines student eligibility for the RMIS Scholarship Program. (See Table 1.)
* All events are assigned a point total. **RMIS members attend the entire event and sign-in on the attendance sheet to receive point credit for that event. This is the responsibility of the student. There will be no exceptions.**
* RMIS members can verify their accrued points with an RMIS officer throughout the academic year.
* No points accrue or transfer from one semester to the next. Each academic semester begins with all RMIS members having a zero balance in the RMIS Scholarship Program.
* Any RMIS member abusing the RMIS Scholarship Program will be banned from any current and future RMIS scholarship opportunities (e.g. attempting to falsely claim attendance of an event by having someone else sign the event’s attendance sheet.).

**Determination of RMIS Scholarships**

* To receive this RMIS Scholarship, an eligible student must acquire at least 70% of the available points for each academic semester.
* To receive this RMIS Scholarship, an eligible student must attend all the “Compulsory” events. There is one Compulsory event in the Fall and two in the Spring. (See Table 1.)
* Contingent on sufficient funding, this RMIS Scholarship is $100 per semester.

**Distribution of RMIS Scholarships**

* + RMIS Scholarships will be awarded so long as there is sufficient funding available. If there are insufficient funds, each qualified scholarship recipient will have their scholarship amount reduced on a proportional basis. For example, scholarship recipients may receive 50% of the standard $100 scholarship amount.
	+ To minimize administration, all scholarships will be awarded at the end of the Fall/Spring academic year.

**Miscellaneous**

* + **Participation in RMIS activities will benefit students eligible for scholarships available through the Risk & Insurance Department.**
	+ RMIS will report a summary of these RMIS Scholarships awarded in previous semesters to the RMIS Faculty Advisor at the beginning of each academic semester.

**Table 1.**

|  |  |  |
| --- | --- | --- |
| **Event**  | **Point Value**  | **Attended (check)**  |
| **Fall Semester**  |
| RMIS Kickoff  | 10  |  |
| Co-Curricular Learning Board (CCLB) Kickoff  | 5  |  |
| RMIS Social  | 10 (each event)  |  |
| RMIS Presentation/Luncheon  | 5 (each event)  |  |
| CCLB Presentation/Luncheon  | 5 (each event)  |
| Attend R&I Dept. Career Fair\*  | 15  |
| Volunteer at R&I Dept. Career Fair (1 hour minimum, > 1 hour case by case basis)  | 10  |
| RMIS Leadership Committee  | 10  |
| Create & Organize an Event\*\*  | 20 |
| **Total Points for Fall Semester**  |  |
|  |
| **Spring Semester**  |
| RMIS Kickoff  | 10 |
| CCLB Kickoff  | 5  |
| RMIS Social  | 10 (each evnt) |
| RMIS Presentation/Luncheon  | 5 (each event)  |
| CCLB Presentation/Luncheon  | 5 (each event)  |
| RMIS Officer Elections\*  | 10  |
| Attend R&I Dept. Spring Banquet\*  | 15  |
| Attend R&I Event (as determined) | 10  |
| Volunteer at R&I event (as determined) | 10 |
| RMIS Leadership Committee  | 10  |
| Special Event\*\* (e.g. GenRe Insurance Simulation)  | 10  |
| Create & Organize an Event\*\*  | 20  |
| **Total Points for Spring Semester**  |  |

\* Compulsory Event. Attendance at this event is mandatory to receive this RMIS Scholarship.

\*\* Prior approval of the RMIS Officers and the RMIS Faculty Advisor is needed.

Questions regarding the UW-Madison Risk Management and Insurance Society Scholarship Program, may be directed to the RMIS Faculty Advisor, Carl Barlett.